

CARES Act FINAL Quarterly Report January-March 2021: Report Date: April 8, 2021

Yeshiva Ohr Zechariah has signed and returned the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Yeshiva Ohr Zechariah will receive or has received a total of \$35,708 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Yeshiva Ohr Zechariah has disbursed \$35,708 to 48 Title IV eligible students under Section 18004(a)(1) of the CARES Act as of March 31, 2021.

The method used by Yeshiva Ohr Zechariah to determine which students receive Emergency Financial Aid Grants and how much they would receive is based on the total allocation and the expenses for food, course material, equipment needed to participate in the educational program due to the disruption of campus operations, travel home expenses and health care related expenses which has been calculated at \$640 for a dependent student. All students enrolled are dependent students. The remaining funds were divided and disbursed to eligible students for an additional grant of \$100 per student.

Students received the following instructions with their grants: "As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, housing, health care, and childcare."